

AM2875
LB 901
DCC-02-22

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AMENDMENTS TO LB 901

1 1. Strike original section 1 and insert the following
2 new section:

3 "Section 1. Section 45-103, Revised Statutes Supplement,
4 2000, is amended to read:

5 45-103. ~~Interest~~ For decrees and judgments rendered
6 before the effective date of this act, interest on decrees and
7 judgments for the payment of money shall be fixed at a rate equal
8 to one percentage point above the bond equivalent yield, as
9 published by the Secretary of the Treasury of the United States, of
10 the average accepted auction price for the last auction of
11 fifty-two-week United States Treasury bills in effect on the date
12 of entry of the judgment. For decrees and judgments rendered on
13 and after the operative date of this section, interest on decrees
14 and judgments for the payment of money shall be fixed at a rate
15 equal to two percentage points above the bond investment yield, as
16 published by the Secretary of the Treasury of the United States, of
17 the average accepted auction price for the first auction of each
18 annual quarter of the twenty-six-week United States Treasury bills
19 in effect on the date of entry of the judgment. The State Court
20 Administrator shall distribute notice of such rate and any changes
21 to it to all Nebraska judges to be in effect two weeks after the
22 date the auction price is published by the Secretary of the
23 Treasury of the United States. This interest rate shall not apply
24 to:

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- 1 (1) An action in which the interest rate is specifically
2 provided by law; or
3 (2) An action founded upon an oral or written contract in
4 which the parties have agreed to a rate of interest other than that
5 specified in this section.".